

## **VOTING RIGHTS STRATEGY**

The economic and social situation of the companies the UCITS is invested in is monitored daily by the management committee. The Firm also relies on BCEE to notify the Firm of any corporate action raised, relating to the payment of dividends so that the Firm acts on any of these in the best interest of the unitholders.

In view of the size of investments in a same company, the Firm has not participated in shareholders' general meetings but reserves the right to do so in the future, should the size of such investments increase and the interests of unitholders be threatened.

### Foreign issuers:

Due to the heavy technical constraints, the Firm decided not to participate to meetings of foreign issuers.

Update: June 2011

Dynamic Asset Management Company (Luxembourg) S.A.

15 rue du Fort Bourbon

L-1249 Luxembourg